

# House File 2433 - Introduced

HOUSE FILE 2433  
BY COMMITTEE ON LOCAL  
GOVERNMENT

(SUCCESSOR TO HF 2216)

## A BILL FOR

- 1 An Act relating to county financing of certain public building
- 2 projects.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 331.441, subsection 2, paragraph b,  
2 subparagraph (5), unnumbered paragraph 1, Code 2018, is amended  
3 to read as follows:

4 Public buildings, including the site or grounds of, and the  
5 erection, equipment, remodeling, or reconstruction of, and  
6 additions or extensions to the buildings, and including the  
7 provision and maintenance of juvenile detention or shelter care  
8 facilities, when the ~~cost~~ principal amount of the bonds does  
9 not exceed the following limits:

10 Sec. 2. Section 331.441, subsection 2, paragraph c,  
11 subparagraph (9), Code 2018, is amended to read as follows:

12 (9) Public buildings, including the site or grounds of,  
13 the erection, equipment, remodeling, or reconstruction of, and  
14 additions or extensions to the buildings, and including the  
15 provision and maintenance of juvenile detention or shelter care  
16 facilities, when the ~~cost~~ principal amount of the bonds exceeds  
17 the limits stated in subsection 2, paragraph "b", subparagraph  
18 (5).

19 EXPLANATION

20 The inclusion of this explanation does not constitute agreement with  
21 the explanation's substance by the members of the general assembly.

22 If a county proposes to carry out a general county purpose  
23 using funds from the issuance of general obligation bonds,  
24 generally the issuance of such bonds must first be approved by  
25 the registered voters of the county. Current law establishes  
26 an exception by providing that a county, in lieu of calling  
27 an election, may institute proceedings for the issuance of  
28 bonds for a general county purpose by notice and publication  
29 of the proposal to issue the bonds that includes a notice of  
30 the right to petition for an election, subject to cost and city  
31 population limitations. However, if at any time before the  
32 date fixed for taking action for the issuance of the bonds, a  
33 valid petition is filed with the county auditor asking that the  
34 question of issuing the bonds be submitted to the registered  
35 voters of the county, the board of supervisors shall either by

1 resolution declare the proposal to issue the bonds to have been  
2 abandoned or shall direct the county commissioner of elections  
3 to call a special election upon the question of issuing the  
4 bonds.

5     This bill modifies the cost limitations for each of the  
6 population categories in order to use the specified bond  
7 issuance procedure by changing the amount limitations to be  
8 calculated based on the principal amount of the bonds rather  
9 than the cost of the project.